

THE TIME VALUE OF MONEY

INVEST NOW RATHER THAN LATER

| Investor A | | | Investor B | | |
|------------|------------|-------------|------------|------------|-------------|
| Age | Investment | Total Value | Age | Investment | Total Value |
| 19 | \$2,000 | \$2,200 | 19 | \$0 | \$0 |
| 20 | \$2,000 | \$4,620 | 20 | \$0 | \$0 |
| 21 | \$2,000 | 7,282 | 21 | \$0 | \$0 |
| 22 | \$2,000 | 10,210 | 22 | \$0 | \$0 |
| 23 | \$2,000 | 13,431 | 23 | \$0 | \$0 |
| 24 | \$2,000 | 16,974 | 24 | \$0 | \$0 |
| 25 | \$2,000 | 20,872 | 25 | \$0 | \$0 |
| 26 | \$2,000 | 25,159 | 26 | \$0 | \$0 |
| 27 | \$0 | 27,675 | 27 | \$2,000 | \$2,200 |
| 28 | \$0 | 30,442 | 28 | \$2,000 | \$4,620 |
| 29 | \$0 | 33,487 | 29 | \$2,000 | 7,282 |
| 30 | \$0 | 36,835 | 30 | \$2,000 | 10,210 |
| 31 | \$0 | 40,519 | 31 | \$2,000 | 13,431 |
| 32 | \$0 | 44,571 | 32 | \$2,000 | 16,974 |
| 33 | \$0 | 49,028 | 33 | \$2,000 | 20,872 |
| 34 | \$0 | 53,930 | 34 | \$2,000 | 25,159 |
| 35 | \$0 | 59,323 | 35 | \$2,000 | 29,875 |
| 36 | \$0 | 65,256 | 36 | \$2,000 | 35,062 |
| 37 | \$0 | 71,781 | 37 | \$2,000 | 40,769 |
| 38 | \$0 | 78,960 | 38 | \$2,000 | 47,045 |
| 39 | \$0 | 86,856 | 39 | \$2,000 | 53,950 |
| 40 | \$0 | 95,541 | 40 | \$2,000 | 61,545 |
| 41 | \$0 | 105,095 | 41 | \$2,000 | 69,899 |
| 42 | \$0 | 115,605 | 42 | \$2,000 | 79,089 |
| 43 | \$0 | 127,165 | 43 | \$2,000 | 89,198 |
| 44 | \$0 | 139,882 | 44 | \$2,000 | 100,318 |
| 45 | \$0 | 153,870 | 45 | \$2,000 | 112,550 |
| 46 | \$0 | 169,257 | 46 | \$2,000 | 126,005 |
| 47 | \$0 | 186,183 | 47 | \$2,000 | 140,805 |
| 48 | \$0 | 204,801 | 48 | \$2,000 | 157,086 |
| 49 | \$0 | 225,281 | 49 | \$2,000 | 174,995 |
| 50 | \$0 | 247,809 | 50 | \$2,000 | 194,694 |
| 51 | \$0 | 272,590 | 51 | \$2,000 | 216,364 |
| 52 | \$0 | 299,849 | 52 | \$2,000 | 240,200 |
| 53 | \$0 | 329,834 | 53 | \$2,000 | 266,420 |
| 54 | \$0 | 362,817 | 54 | \$2,000 | 295,262 |
| 55 | \$0 | 399,099 | 55 | \$2,000 | 326,988 |
| 56 | \$0 | 439,009 | 56 | \$2,000 | 361,887 |
| 57 | \$0 | 482,910 | 57 | \$2,000 | 400,276 |
| 58 | \$0 | 531,201 | 58 | \$2,000 | 442,503 |
| 59 | \$0 | 584,321 | 59 | \$2,000 | 488,953 |
| 60 | \$0 | 642,753 | 60 | \$2,000 | 540,049 |
| 61 | \$0 | 707,028 | 61 | \$2,000 | 596,254 |
| 62 | \$0 | 777,731 | 62 | \$2,000 | 658,079 |
| 63 | \$0 | 855,504 | 63 | \$2,000 | 726,087 |
| 64 | \$0 | 941,054 | 64 | \$2,000 | 800,896 |
| 65 | \$0 | 1,035,160 | 65 | \$2,000 | 883,185 |

TOTAL INVESTED \$16,000
 Earnings Beyond Original Investment **\$1,019,160**

TOTAL INVESTED \$78,000
 Earnings Beyond Original Investment **\$805,185**

Investor "A"'s Earnings Advantage \$213,975

**Based on a compound rate of 10% with investments made on Jan 2 of each year

Securities offered through Linsco/Private Ledger. Member NASD/SIPC